

കേരളം KERALA

DM 351419

**AGREEMENT FOR AVAILING IDEA GRANT, SCALEUP
GRANT AND PRODUCTISATION GRANT**

16.05.2022

This agreement made this 16th day of May Two Thousand and Twenty Two at Trivandrum by and between

KERALA STARTUP MISSION (TECHNOPARK TECHNOLOGY BUSINESS INCUBATOR), a society under the Travancore - Cochin Literary Scientific and Charitable Societies Registration Act 12 of 1955, and having its registered office at Technopark Campus, Kariavattom, Trivandrum - 695 581, represented by its Secretary- Registrar, Mr.B.Sreekumaran Nair, hereinafter referred to as "K-SUM" (which expression shall unless excluded by or repugnant to the subject or context be deemed to include its successors and assigns) of the FIRST PART.

AND

Mr. Arjun T. R., S/o. T. Ramesh, Vinayaka, Thanikunnath Parambu, Palatt Nagar, Tiruvannur P. O., Calicut- 673029, a student of the Christ College of Engineering, Irinjalakkuda, Thrissur-680125, and working as an innovator with the Innovation and Entrepreneurship Development Centre of the College hereinafter referred to as the "Awardee" of the SECOND PART

B. SREEKUMARAN NAIR

ARJUN T. R.

RAHUL MANOHAR .O

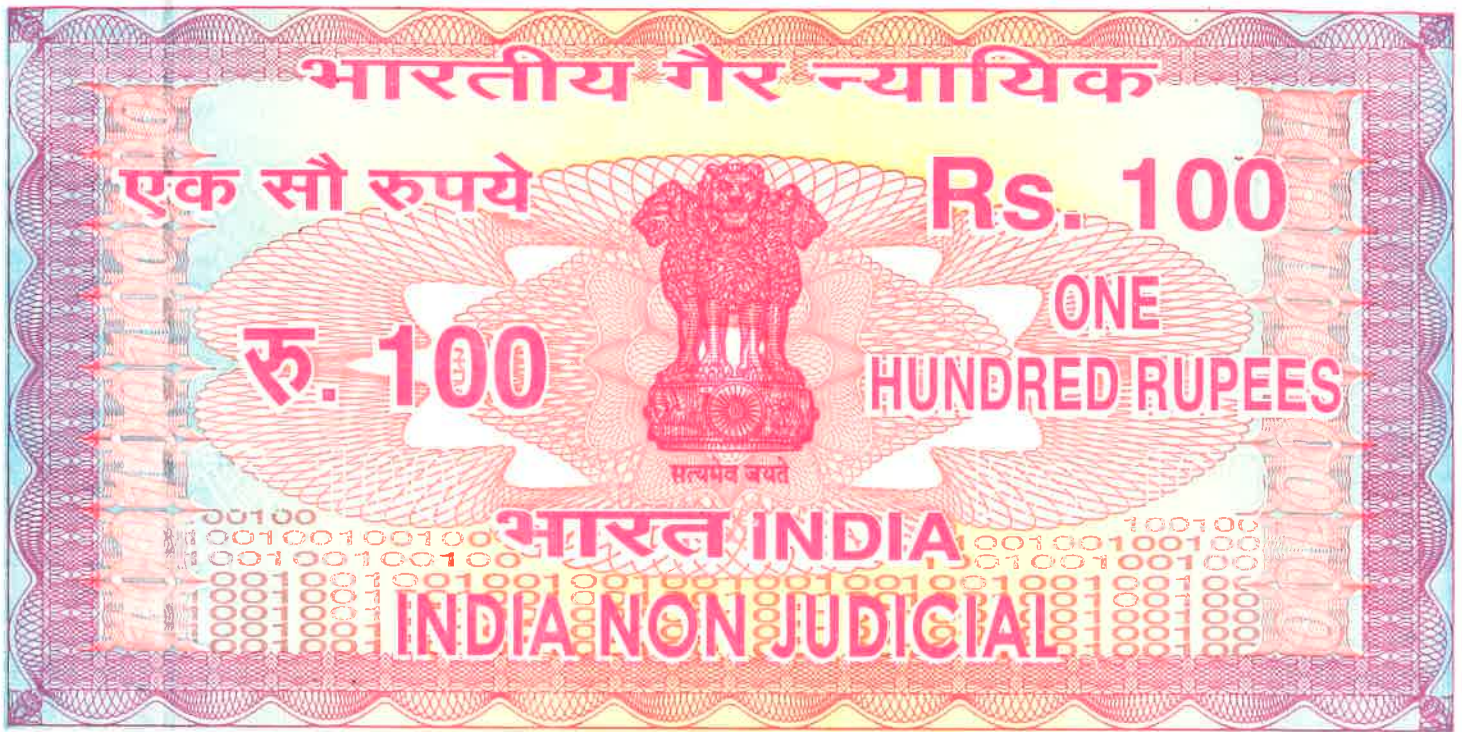
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NO: IEDC

CHRIST COLLEGE OF ENGINEERING
IRINJALAKUDA

P.P. ABRAHAM
Acting Vendor No. 13
S/o. P.P. Paulson
Irinjalakuda.





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AND

Innovation and Entrepreneurship Development Centre at the College of Christ College of Engineering, Irinjalakkuda, Thrissur-680125, Established with the support of the Kerala Startup Mission represented by Mr. Rahul Manohar O., Professor/Coordinator IEDC, Department of Christ College of Engineering, Irinjalakkuda, Thrissur-680125, hereinafter referred to as the "IEDC" of the THIRD PART

WHEREAS Government of Kerala has a scheme to promote innovative idea by supporting through idea grant upto Rupees two lakh for developing the prototype of the idea, productisation grant upto Rupees five lakh for converting the prototype into a marketable product and scale up grant of Rupees Five lakh for scaling up of the product into a business. The ideas presented in the idea days conducted by the Kerala Startup Mission will be evaluated by the Expert Committee and grants under the scheme will be released according to the recommendation.

AND WHEREAS the Borrower has submitted a proposal to consider the idea "Rubbrick" in the idea day for giving them grants under the above mentioned scheme.

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AND WHEREAS the idea submitted by the Awardee was placed idea grant in the idea day held on 3-5 February 2022 and the Expert Committee has recommended for a support of Rs. 50000/- against idea grants.

NOW THEREFORE, in consideration of the promises and mutual covenants hereinafter contained, the parties, hereto, agree as follows:

The amount of Rs. 50000/- will be released by the KSUM subject to satisfaction of other conditions and availability of funds for the purpose. The amount of Rs. 50000/- will be released through the IEDC on execution of this agreement.

The IEDC agreed that the amount will be transferred in full to the Awardee immediately on receipt of the same from the KSUM

The amount of Rs. 50000/-sanctioned under the scheme will be utilised by the Awardee only for the purpose of prototyping/productisation/scaling up the idea and that the entire amount will be utilised for the purpose in accordance with the utilisation plan and milestones submitted by the awardee.

The Awardee will submit the details of utilisation to the IEDC immediately on utilisation along with the details of utilisation and on receipt of the same the IEDC will submit an utilisation certificate certified by the IEDC to KSUM within 3 months from the date of receipt of the amount.

Signed, sealed and delivered on the same day written above.



B. SREEKUMARAN NAIR
Secretary & Registrar
Kerala Startup Mission



ARJUN T. R.
Christ College of
Engineering
Thrissur



RAHUL MANOHAR .O
Asst. Professor
Christ College of
Engineering
Thrissur